ACTION COPY

INCOMING TELEGRAM *Department of State*

DECLASSIFIED — CORRECTION ISSUED:

35
Action

AF
Info
RMR
SS
G
SP
C
W
L
INR
EUR
UOP
UMSA
E
IRC
DCL
ICA
OCB
CIA

Control: 8365
Rec'd: January 15, 1958
5:06 p.m.

DEPARTMENT OF STATE A/CDC/MR
REVIEWED BY [illegible] DATE 4 MAY 1982
RDS☐or XD☐EXT. DATE
TS AUTH. (REASONS)
ENDORSE EXISTING MARKING ☐
DECLASSIFIED/RELEASABLE ☐
CLASSIFIED PERMANENT
PA or FOI EXEMPTIONS

JAN 17 1958 AF MESSAGE CENTER

FROM: Accra - CORRECTED PAGE 1

TO: Secretary of State

NO: 281, January 15, 4 p.m.

On January 13 I had long talk with Prime Minister about Volta project.

I explained uncertainty of loan fund pending congressional action and the consequent inability of executive branch to make any commitment at this time for such large outlay as Volta would require even if other considerations should make a commitment desirable. I said US Government would be glad to explore possibility of loan to help finance power installation if and when private enterprise wanted to finance and operate smelter. I added that ICA would consider acting as catalyst to determine interest of US companies and possible financing from any source if GOG so desired and providing GOG first clears up question of bauxite concession now held by Canadian company.

Prime Minister said he quite understood noncommital aspect but nevertheless was "most encouraged" by tone of US reply to his request. He asked me to return January 15 to say same thing to standing development committee of himself, Botsio, and Gbedemah, with Jackson and Lewis sitting as advisors, which I did.

At this meeting I repeated and elaborated what I had told Prime Minister January 13. By prearrangement I then called in Moffat of ICA who remained for rest of meetings and was most helpful.

It was agreed by all GOG representatives that ICA should be requested to act as catalyst but not until GOG has cleared with ALCAN re its interests. Another meeting January 16 will recommend to Prime Minister the steps that should be taken to clear with ALCAN.

General

FILED

Correction made by RM/R 1/14/58

TO THE RM/R CENTRAL FILES

845J.2614/1-1558

Confidential File

CJC

PERMANENT
RECORD COPY • This copy must be [illegible] central files with notation of action taken •

DECLASSIFIED

UNLESS "UNCLASSIFIED" REPRODUCTION FROM THIS COPY IS PROHIBITED

General reaction of Prime Minister and others was gratitude and subdued optimism. He fully understands our non-commitment on finance but deeply appreciates the helpful interest we are showing.

FLAKE

AB:GEV/4

*As received, will be serviced upon request.

DECLASSIFIED